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## **PU'ER LANCANG ANCIENT TEA CO., LTD.**

### **普 洱 瀾 滄 古 茶 股 份 有 限 公 司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6911)**

#### **(1) DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF THE 2024 ANNUAL REPORT;**

#### **(2) POSTPONEMENT OF BOARD MEETING**

#### **AND**

#### **(3) SUSPENSION OF TRADING**

This announcement is made by Pu'er Lancang Ancient Tea Co., Ltd. (the **"Company"**, together with its subsidiaries, the **"Group"**) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the **"Listing Rules"**) on The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF THE 2024 ANNUAL REPORT**

The board of directors of the Company (the **"Board"**) wishes to inform the shareholders of the Company (the **"Shareholders"**) that as the Company is currently undergoing adjustment to the management personnel and business operations, the Board needs more time to review the relevant operation and management matters during the reporting period and provide the auditors with relevant audit materials. Therefore, there will be a delay in publication of the Group's annual results announcement for the year ended 31 December 2024 (the **"2024 Annual Results"**). The Company is working closely with the auditor of the Company (the **"Auditor"**) to complete the audit procedures as soon as possible. However, the expected date of the publication of the 2024 Annual Results will need to be further discussed and determined with the Auditor and will be announced as and when appropriate.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2024 Annual Results not later than three months after the end of the financial year (i.e. on or before 31 March 2025). In light of the aforementioned circumstances, the Company is unable to publish the 2024 Annual Results on or before 31 March 2025, as required by the Listing Rules.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the 2024 Annual Results within the prescribed timeframe, it must announce its results prepared based on the financial results which have yet to be agreed with the auditors (so far as such information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2024 at this stage as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the Shareholders and potential investors of the Company.

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 December 2024 (the “**2024 Annual Report**”) to the Shareholders no later than four months after the end of the financial year (i.e. on or before 30 April 2025). Due to the delay in the publication of the 2024 Annual Results, it is expected that there may be a delay in the despatch of the 2024 Annual Report. The expected date of despatch of the 2024 Annual Report will be announced as and when appropriate.

Though the delay in publication of the 2024 Annual Results and the despatch of the 2024 Annual Report would constitute non-compliance of Rules 13.49 and 13.46(2) of the Listing Rules, the Board wishes to emphasise that the operations of the Group remain normal, and the Company will continue to work closely with various parties to provide all outstanding information and documents required by the Auditor to address the remaining audit matters in a timely manner in order to finalise and publish the 2024 Annual Results as soon as possible.

## **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of the Company dated 19 March 2025, in relation to the board meeting to be held on 31 March 2025 (the “**Board Meeting**”) for the purpose of, among other things, considering and approving the 2024 Annual Results and its publication, considering the recommendation of a final dividend payment, if any (the “**Announcement**”). Due to the delay in publication of the 2024 Annual Results mentioned above, the Board Meeting for the purpose of considering the above matters will be postponed and the Company will publish further announcement(s) to inform the Shareholders of the date of the Board Meeting as and when appropriate.

## **SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally request suspension of trading in the issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on Tuesday, 1 April 2025 until the publication of the 2024 Annual Results.

The Board will make further announcement(s) as and when appropriate to inform the Shareholders of any updates.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**PU'ER LANCANG ANCIENT TEA CO., LTD.**  
普洱瀾滄古茶股份有限公司  
**Ms. Du Chunyi**  
*Chairlady and Executive Director*

Hong Kong, 31 March 2025

*As at the date of this announcement, the Board of Directors of the Company comprises (i) Ms. Du Chunyi, Mr. Zhang Muheng, Ms. Shi Yijing, Mr. Fu Gang and Mr. Liu Jiajie as executive Directors; (ii) Mr. Zhou Xinzong and Ms. Wang Juan as non-executive Directors; and (iii) Ms. Cao Wei, Dr. Xie Xiaoyao, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive Directors.*